



JOSÉ MARIA  
DA FONSECA  
♦ VI ♦

## Moscatel Roxo de Setúbal Superior 1918

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. If you are in any doubt about the contents of this document or the action you should take, you should immediately consult a person authorised for the purposes at Alti Exchange Group who specialises in advising on the acquisition of tokens secured by assets in this case wine. This document (the "Prospectus") comprises a prospectus for the purposes of Article 3 of Directive 2003/71/EC of the European Parliament and the Council of the European Union (the "Prospectus Directive") relating to José Maria da Fonseca., Reg. nr. 504594745, Vila Nogueira de Azeitão, 2925-511, Portugal (the "Issuer") and has been prepared with reference to article 5:9 of the Financial Markets Supervision and the rules promulgated thereunder. This Prospectus has been approved by and filed with self regulated Alti Exchange Group. The Issuer has requested that Alti Exchange Group provide with a certificate of approval attesting that this Prospectus has been drawn up in accordance with the Prospectus Directive (the "Notification"). The Issuer has requested that Alti Exchange Group in his capacity as Listing Authority for wine tokens, for the current wine token Moscatel Roxo de Setúbal Superior 1918 (the "Wine"). to be admitted to the official list of Alti Wine Exchange (the "Official List").



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## IBO Prospectus

This Prospectus relates to the offer (the "Offer") of 2 bottles of Moscatel Roxo de Setúbal Superior 1918 for investment through an IBO as new tokens (the "New Tokens") of the Issuer:

### Moscatel Roxo de Setúbal Superior 1918



Number of bottles produced: **184**

Number of bottles in retail market: **182**

Number of bottles reserved for IBO: **2**

Average retail price: **999 euros**

IBO launch price: **900 euros**

Bottles numbered from: **23 and 24 and tokenized accordingly**

After the placement of this Offer, dealings in the Offer Tokens are expected to commence on the Alti Exchange Group on June 8th, 2019.

**Subscription Period:** Prospective investors may subscribe for the Offer Tokens during the period which is expected to **commence on April 29th, 2019** and is expected to end at **5 p.m. Central European Time on or about May 15th 2019** (the "Subscription Period").



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**The Tokens are designed to track the performance of the listed wine (as defined below).**

José Maria da Fonseca is the oldest and one of the most prestigious wineries in Portugal producing table wines and Setúbal Moscatel.

Throughout its history, currently already in its seventh generation, the company has been able to preserve a precious heritage without forgetting to stay updated and meeting the highest standards of quality that consumers expect of it, while continuing to surprise with every next step.

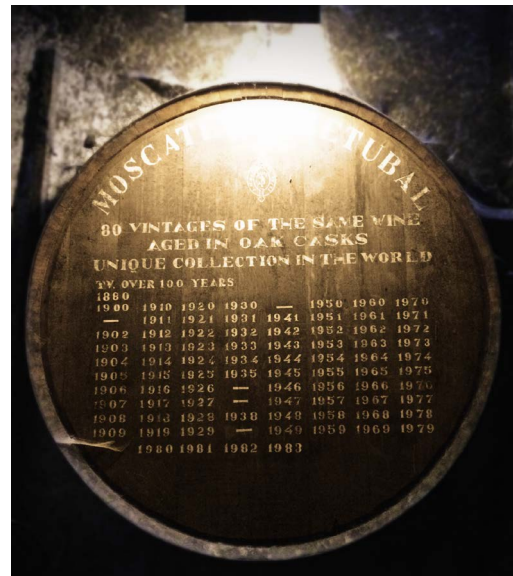
Under the guidance of Domingos Soares Franco – the first Portuguese winemaker to graduate from the recognized University of Davis in California – a team of hand-picked winemakers is responsible for undertaking a wide range of research, studies, experiments and innovation that make José Maria da Fonseca a pioneer in much of what is done in terms of winemaking in Portugal and in the World.

Over and above all the resources used in producing its wines, it is the passionate commitment to the art of winemaking that best characterizes the work of this company. It is this passion that José Maria da Fonseca shares with the consumer each time he drinks one of its wines.

The sixth and seventh generation of the Soares Franco family, have selected a wine that could best pay tribute to Fernando Soares Franco, member of the fifth generation. Being a great passionate of viticulture worldwide, one of his favorite grape varieties was the Moscatel Roxo de Setúbal,

having been responsible for saving it from extinction during the 70s and 80s. Within the different possible wines of this variety, the choice was on the Moscatel Roxo from 1918, which was classified with the highest quality distinction, the noble superior category. The vintage date, coinciding with the birth year of Fernando Soares Franco, and the exceptional quality of the Moscatel Roxo de Setúbal 1918, were decisive factors in the selection of this wine by the family descendants.

This Moscatel is charming in the nose, having an unbelievable freshness. In the mouth it has an exquisite attack and an energetic finish, with pungent acidity that transports it to an overwhelming conclusion.



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## **This is an Offer of 2 Tokens at an Offer Price of EUR 900 euros per Token with admission to the Official List of Alti Wine Exchange on June 8th, 2019.**

The Issuer will receive net proceeds only from the offer and issue of the New Tokens. The Offer Tokens are being offered, as specified in this Prospectus, subject to cancellation or modification of the Offer and subject to certain other conditions. This Prospectus does not constitute an offer to sell, or the solicitation of an offer to buy, in any jurisdiction the Offer Tokens in which such offer or solicitation is unlawful. The Tokens have not been and will not be registered under the United States Securities Act of 1933, (the "Securities Act"). Subject to certain exceptions, the Tokens may not be offered or sold within the United States, Canada, Japan, Australia or South Africa to any national, resident or citizen of the United States, Australia, Canada, Japan or South Africa. Accordingly, the Offer is being made (i) within the United States only to qualified institutional buyers ("QIBs") as defined in Rule 144A under the Securities Act ("Rule 144A") in transactions exempt from the registration requirements of the Securities Act and (ii) outside the United States in reliance on Regulation S under the Securities Act ("Regulation S"). The timetable for the Offer may be accelerated or extended. Any such acceleration will be announced in a press release at least three hours before the proposed expiration of the accelerated Subscription Period. Any extension of the timetable for the Offer will be announced in a press release at least three hours before the expiration of the accelerated Subscription Period or original Subscription Period, as

the case may be, provided that any extension will be for a minimum of one full business day. The Subscription Period will be no less than sixteen business days.

The Offer Tokens will be accepted for settlement through Blockchain contracts, and the wine will be deposit at Bordeaux City Bond. Bordeaux City Bond has been approved as DEPOSITARY pursuant to the agreement with Alti Wine Exchange.

Delivery of the Wine at any time is to be made through the facilities of Bordeaux City Bond, and is expected to occur through settlement of VAT and due taxes.

In connection with the Offer, the Managers and any of their respective affiliates acting as an investor for their own accounts may subscribe for and/or acquire Offer Tokens and, in that capacity, may retain, purchase, sell, offer to sell or otherwise deal for their own accounts in the Offer Tokens. Accordingly, references in this Prospectus to the Offer Token being offered, subscribed, acquired or otherwise dealt with should be read as including any offer to, or subscription, acquisition or dealing by, the Managers and any of their respective affiliates acting as an investor for their own accounts. The Managers do not intend to disclose the extent of any such investment or transaction otherwise than in accordance with any legal or regulatory obligation to do so.

This document is neither a prospectus nor an offer to sell or a solicitation of offers to purchase or to subscribe any kind of securities and/or any token issued with an IBO.



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Alti Exchange Group AG – Industriering 14 – LI 9491 Ruggell  
Liechtenstein